

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENTS PER UNIT
FY 2022 PROPOSED BUDGET - OCTOBER 1, 2021 - SEPTEMBER 30, 2022

TOTAL O&M BUDGET		\$92,290.00
COLLECTION COSTS @	2%	\$1,963.62
EARLY PAYMENT DISCOUNT @	4%	\$3,927.23
TOTAL GROSS O&M ASSESSMENT		\$98,180.85

LOT TYPE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			SERIES 2021	PER UNIT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	TOTAL O&M BUDGET	DEBT SERVICE BUDGET	O&M ⁽²⁾	DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
DETACHED RESIDENTIAL UNIT	1145	1071	1.0	1145.0	\$98,180.85	\$531,617.02	\$85.75	\$496.37	\$582.12
	1145	1071		1145.0	\$98,180.85	\$531,617.02			
LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):					-\$5,890.85	-\$31,897.02			
Net Revenue to be Collected					\$92,290.00	\$499,720.00			

CHANGE IN ANNUAL ASSESSMENTS PER UNIT				
ASSESSMENT TYPE	FY 2021	FY 2022	\$ DIFF.	% DIFF.
OPERATIONS & MAINTENANCE	\$102.20	\$85.75	-\$16.45	-16.10%
DEBT SERVICE	\$346.45	\$496.37	\$149.92	43.27%
TOTAL CDD ASSESSMENT	\$448.65	\$582.12	\$133.47	29.75%

⁽¹⁾ Reflects the total number of lots with Series 2021 debt outstanding.

⁽²⁾ Reflects O&M assessment per unit approved by the Board of Supervisors.

⁽³⁾ Annual debt service assessments per unit adopted in connection with the Series 2021 refunding bond issuance. Annual Assessments includes principal, interest, Pasco County collection costs and early payment discounts.

⁽⁴⁾ Annual assessments that will appear on the November, 2021 Lake County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).